



TO GET QATAR TRIBUNE'S PDF FOR FREE DAILY ON WHATSAPP

SUBSCRIBE NOW +974 77322356



QNB hosts series of events to make FIFA World Cup memorable for fans

TRIBUNE NEWS NETWORK
DOHA

QNB, the official supporter of the FIFA World Cup 2022 in the Middle East and Africa, continues to present a rich programme of activities and events in conjunction with the FIFA World Cup Qatar 2022, which officially kicked off at the iconic Al Bayt Stadium on Sunday evening.

The bank will be hosting a series of entertainment and football-centric activities in Al Bidda Park, Lusail Stadium, and Al Bayt Stadium throughout the tournament, which opens its doors daily to thousands of fans from across the globe, providing them with a rich entertainment and sports programme that includes family fun and entertainment for the children.

The entertainment activities accompanying the World Cup will continue until the end of the tournament on December 18, as the Bank promises football fans an amazing experience.

Through its social media channels, QNB organises daily contests that offer to football fans from across countries a unique opportunity to live the enthusiasm and passion of the game by testing their football knowledge through easy football quiz questions, providing the chance for all to win fantastic prizes.

Many followers of the bank's accounts via Instagram won tickets to attend matches of the FIFA World Cup Qatar 2022 and other FIFA Football World Cup gifts.

QNB is also participating in the FIFA Fan Festival, which officially opened at Al Bidda Park on the eve of the World Cup, to bring together football fans to enjoy endless entertainment in a World Cup atmosphere.

In order to bring joy to the highest number of the public, the bank has distributed FIFA gifts in a number of its branches in the malls, which got the most out of customers' appreciation while they carried out their daily banking transactions in a joyful atmosphere.

Commenting on the matter, QNB



The bank is hosting a series of entertainment and football-centric activities in Al Bidda Park, Lusail Stadium, and Al Bayt Stadium throughout the tournament, which opens its doors daily to thousands of fans from across the globe, providing them with a rich entertainment and sports programme that includes family fun and entertainment for the children.



Group Communications General Manager Heba Ali Al Tamimi said, "QNB Group is proud to be part of this historic edition of the FIFA World Cup, from the moment Qatar won the honor of hosting the tournament, up to this historic moment and dream-come-true moment as Qatar kicks off

the first-ever World Cup in the Arab world.

"We are keen to enhance the international presence of our brand and share its values that carry a lot of passion and determination in order to provide the best banking experience to our customers."

QNB Group, currently ranked as the most valuable bank brand in the Middle East and Africa, is proud to be the Official Middle East and Africa Supporter of the FIFA World Cup 2022.

Through its subsidiaries and associate companies, the Group ex-

tends to more than 30 countries across three continents providing a comprehensive range of advanced products and services. The total number of employees is 27,000 operating through 1000 locations, with an ATM network of more than 4,700 machines.

QNB partners with talabat to launch free delivery campaign

Partnership aimed at enriching customers' experience during the FIFA World Cup Qatar 2022

TRIBUNE NEWS NETWORK
DOHA

QNB, the largest financial institution in the Middle East and Africa, announced the launch of an awesome campaign for QNB Visa credit cardholders in collaboration with talabat, the largest online food delivering company in the Middle East, to enjoy free delivery service on talabat app, during the FIFA World Cup Qatar 2022.

The offer will provide QNB Visa credit cardholders with a unique opportunity to enjoy free delivery on a variety of exciting order options suitable for any budget at over 3,000 restaurants and stores in Qatar. QNB credit cardholders can avail of the free delivery with no minimum spend between 20 November and 18 December 2022.

Commenting on the partnership, QNB Group General Manager Retail Adel Ali Al Malki said, "We are always pleased to celebrate such momentous occasions with our customers and we strive to continuously enrich their banking experience. This exclusive offer allows QNB Visa credit cardholders to enjoy a unique opportunity to celebrate the long-awaited tournament with their friends and family and cheer for their favourite team, while they will continue to en-



The offer will provide QNB Visa credit cardholders with a unique opportunity to enjoy free delivery on a variety of exciting order options suitable for any budget at over 3,000 restaurants and stores in Qatar.

joy a unique lifestyle thanks to QNB Life Rewards Program." Francisco Miguel de Sousa, managing director of talabat Qatar said, "Our partnership with QNB provides us with a new way to celebrate with citizens and residents during the exciting weeks ahead for the

World Cup. We have no doubt that customers will enjoy this free-delivery offer when ordering their favorite meals, groceries, festival merchandise and much more across the talabat app."

QNB customers continue to enjoy the Life Rewards pro-

gram, a loyalty programme that rewards nearly all banking transactions, while customers can select a wide range of choices to redeem them instantly, through over 1,200 QNB exclusive partners' shops, internet or mobile banking, or QNB ATM.

Qatar's IPI increases 4.9% in September

QNA
DOHA

THE Industrial Production Index (IPI) Qatar in September reached 102.4 points, a decrease of 3.2 percent compared to the previous month and an increase of 4.9 percent when compared to the corresponding month in 2021, Planning and Statistics Authority (PSA) said in a report released on Sunday.

The index of the mining sector showed a decrease of 2.8 percent compared to the previous month (August 2022), because of the increase in the quantities of 'crude oil petroleum, and natural gas' with the same percentage, while "Other mining and quarrying" increased by 2.1 percent.

When compared to the corresponding month of the previous year (September 2021), the IPI of Mining increased by 5.5 percent.

The index of the manufacturing sector showed a decrease of 5.3 percent compared to the previous month (August 2022). The decrease included 'manufacture of basic metals' by 9.5 percent, followed by 'manufacture of chemicals and chemical products' by 6.4 percent, 'manufacture of rubber and plastics products' by 5.2 percent, 'manufacture of refined petroleum products' by 2.8 percent, 'printing and reproduction of recorded media' by 1.9 percent and 'manufacture of beverages' by 0.7 percent.

However, an increase of 2.8 percent was recorded in the 'manufacture of cement and other non-metallic mineral products' and 'manufacture of food products' by 1.6 percent.

On the other hand, in terms of annual change, compared to September 2021, an increase of 1.2 percent was recorded, and that due to the increase in the 'manufacture of refined petroleum products' by 15.2 percent, followed by 'manufacture of food products' by 7 percent, 'manufacture of chemicals and chemical products' by 5.5 percent, and 'manufacture of beverages' by 3.4 percent.

However, a decrease was recorded in 'manufacture of basic metals' by 19 percent, 'manufacture of cement and other non-metallic mineral products' by 10.8 percent, printing and reproduction of recorded media by 9.1 percent, and 'manufacture of rubber and plastics products' by 2.4 percent.

A decrease of 3.2 percent was noticed in the production of 'electricity' between September 2022 and the previous month (August 2022). Compared with a corresponding month (September 2021), an increase of 10.5 percent was recorded.

An increase of 1.5 percent was noticed in the production of 'water' between September 2022 and the previous month (August 2022). Compared with the corresponding month (September 2021), an increase of 33.9 percent was recorded.



Minister of State and QFZA Chairman HE Ahmad bin Mohammed Al Sayed

QFZA chairman stresses investment promotion during FIFA World Cup

QNA
DOHA

MINISTER of State and Qatar Free Zones Authority (QFZA) Chairman HE Ahmad bin Mohammed Al Sayed has stressed that the QFZA is intensifying cooperation with all concerned agencies in Qatar to make the hosting of the FIFA World Cup Qatar 2022 a success.

In an exclusive statement to Qatar News Agency (QNA), he said that the QFZA is investing in this global event, held for the first time in the Middle East and the Arab world, to promote the unique investment opportunities available in the State of Qatar and work to attract regional and international companies to invest in the free zones.

The QFZA also seeks to boost long-term partnerships between local and foreign investors to enhance added values and the knowledge transfer, to create more promising opportunities that require technical skills, within the framework of the authority's long-term strategy aimed at boosting the economic diversification objectives in the country in line with Qatar National Vision 2030, he said.

He said that the QFZA takes advantage of this unique global event to introduce the world to the unique advantages offered by free zones in Qatar, and the promising growth opportunities they create for international and local companies by providing advanced infrastructure and superstructures. Creating infrastructures in accordance with the highest international standards, and linking them to global markets, and providing a suitable environment for living and working in Qatar, in addition to providing integrated services that enable investors to manage their businesses from within the country and launch them to the countries of the region and the world.

He stressed that the QFZA, since its activities kicked off in 2019, managed to boost its position as a global business destination and provide investors worldwide with an environment conducive to their business and opportunities for growth.

He said that the free zones in Qatar were developed in line with the highest international standards, by providing innovative solutions that create a global competitive advantage for partners and provide many growth opportunities that benefit investors in strategic sectors.

The QFZA chairman also highlighted the top-notch facilities and infrastructure that take into account environmental factors and sustainability requirements, boost talents and skills, and allow full ownership by foreigners, tax exemptions, and partnership opportunities with Qatari authorities and the private sector, in addition to benefiting from investment funds that help companies develop their business and expand globally.

The QFZA also managed to attract international companies in many strategic and promising economic sectors, including emerging technology, logistics and trade, manufacturing and consumer products, marine services, biomedical sciences, food and agricultural technology, and others, he said.

As part of its construction of fan villages, he said the QFZA backed the design and hosting of the largest fan village in Ras Bufontas Free Zone with a capacity of 4,620 cabins along with a variety of public and recreational facilities and restaurants.

Located near the Doha Metro, football fans will be allowed a quick access to stadiums, tourist areas and the FIFA Fan Festival, His Excellency said, highlighting that the village was constructed, under the supervision of the Supreme Committee for Delivery and Legacy (SC), to accommodate visitors from all over the world, and allow them to stay near Doha, the areas where World Cup matches will be played and the football venues.

He reaffirmed that the QFZA and the companies based there their full weight behind backing the country's efforts in hosting an exceptional and successful event by all standards, to help citizens, residents, visitors and all fans worldwide to watch an impressive World Cup.

Qatar's trade balance surplus surges 85.6% in 3rd quarter of 2022

Asia was the principal destination of Qatar's exports during the third quarter of current year

QNA
DOHA

QATAR recorded a merchandise trade balance surplus, the difference between total exports and imports of QR 107.3 billion in the third quarter of 2022, up from QR57.8 billion in the third quarter of 2021, an increase of 85.6 percent.

According to the 'Quarterly Foreign Merchandise Trade Statistics, Q3 2022 State of Qatar' issued by the Planning and Statistics Authority (PSA), the value of Qatar's total exports including exports of domestic goods and re-exports amounted to QR138.8 billion, an increase of QR56.2 billion (68 percent) compared to the third quarter of 2021 which amounted to total exports of QR 82.6 billion. This shows an increase of nearly QR12.8 billion, or 10.2 percent, compared to the second quarter of 2022.

The Q3 2022 year-on-year (Y-o-Y) increase in total exports was mainly due to higher exports of mineral fuels, lubricants, and related materials by QR54.2 billion (77.1 percent), chemicals and related products by QR1 billion (13.2 percent), manufactured goods classified chiefly by material by QR0.6 billion (36.6 percent), miscellaneous manufactured articles by QR 0.4 billion (184.2 percent).

On the other hand, decreases were recorded mainly in Machinery and Transport Equipment by QR 0.03 billion



The value of Qatar's total exports including exports of domestic goods and re-exports amounted to QR138.8 billion in the third quarter of 2022.

(1.6 percent), and food and live animals by QR 0.002 billion (7.7 percent).

The value of Qatar's imports in the third quarter of 2022 was QR31.5 billion, an increase of QR6.7 billion (27.1 percent) compared to the third quarter of 2021 imports of QR24.8 billion. It increased by nearly QR4.1 billion, 15 percent, compared to the second quarter of 2022.

The Q3 2022 (Y-o-Y) increase in imports values is

mainly due to increases in miscellaneous manufactured articles by QR 1.9 billion (44.8 percent), machinery and transport equipment by QR 1.6 billion (16.2 percent), food and live animals by QR1.3 billion (56 percent), manufactured goods classified chiefly by material by QR0.8 billion (21.3 percent), chemicals and related products by QR 0.7 billion (26.9 percent), mineral fuels, lubricants and related materials by QR 0.3 billion (142.7

percent). On other hand, no significant decrease was recorded in the third quarter of 2022.

During Q3 of 2022, Asia was the principal destination of Qatar's exports and the first origin of Qatar's imports, representing 60.5 percent and 40.1 percent respectively, followed by the European Union, accounting for 28.1 percent and 26.4 percent respectively, and GCC, with 8.3 percent and 6.2 percent respectively.

Boeing: Air cargo traffic to double in the next 20 years as demand grows

AGENCIES
NEW YORK

BOEING, one of the world's biggest aviation companies, has projected that air cargo traffic will double in the next two decades as the industry shifts its focus to evolving demand following the coronavirus pandemic.

The expansion will be supported by a 57 percent growth in the global freighter fleet, which would put it at 3,600 aircraft, and will require about 2,800 new and converted freighters for growth and replacement until 2041, the Virginia-based company said in its World Air Cargo Forecast on Friday.

A third of deliveries will be new jets, while the remainder will come from conversions, giving carriers the ability to in-



The expansion in air cargo traffic will be supported by a 57 percent growth in the global freighter fleet.

crease their flexibility in existing and emerging markets, it said.

"While the air cargo market is returning to a more normal pace after historic demand in the last two years, structural factors including express network growth, evolving supply

chain strategies and new cargo-market entrants are driving sustained freighter demand," said Darren Hulst, Boeing's vice president of commercial marketing.

"In the global transportation network, air freighters will

continue to be a critical enabler to move high-value goods, in increased volume across expanding markets."

Air cargo was a rare bright spot for airlines during the travel-starved years of the pandemic, prompting many to convert older passenger jets to freighters and to invest in new cargo planes.

Strong e-commerce demand and the slower return of passenger flights with cargo belly capacity drove airlines to snap up freighters during the pandemic.

Global air cargo demand in September fell 10.6 percent from the same month in 2021, but continued to remain near pre-pandemic levels, the International Air Transport Association said in its latest monthly update.

'India remains a bright spot among strong global headwinds'

AGENCIES
NEW DELHI

THERE are two ways to look at it. If one is determined to show a negative picture, the choice is obvious - India's merchandise exports in October 2022 fell 16.6 percent at \$29.78 billion as compared to \$35.73 billion in October 2021.

But, trade also comprises services, one of the strengths of New India, which believes in its demographic dividend. And why to leave services when analysing trade performance? When both goods and services

are combined, India's total exports in October 2022 jumped over 4 percent at \$58.36 billion at a time when the entire world, including advanced economies, are facing major headwinds.

Now, take the performance for the first seven months of the current financial year (2022-23). According to provisional official data, India's merchandise (goods) exports was \$263.35 billion in April-October 2022 compared to \$233.98 billion in April-October 2021, an over 12.55% jump. Services exports also estimated to surge more than

31.4% from \$138.01 billion in April-October 2021 to \$181.39 billion in April-October 2022. (The latest official data also clarifies that for the services sector, it is an estimation for October 2022, which would be revised based on RBI's subsequent release.)

The official data estimated overall exports (merchandise and services combined) in April-October 2022 at \$444.74 billion, a growth of 19.56% over the same period last year. This is not a small achievement vis-à-vis the global trade environment.

HT on Thursday reported that its merchandise exports to seven out of its 10 top trading partners - the US, the United Arab Emirates, China, Bangladesh, the UK, Saudi Arabia and Hong Kong - contracted year-on-year by 26 percent, 18 percent, 47.5 percent, 52.5 percent, 22 percent, 20 percent and 23.6 percent, respectively in October as their economies are slowing down due to massive global headwinds.

India is indeed a bright spot, as its imports are expanding on contrary to other

major economies because of strong domestic demands, particularly for raw materials. According to the latest official data, India's overall imports in April-October 2022 are estimated to be \$543.26 billion, exhibiting a positive growth of 33.8 percent over the same period last year.

India is certainly above the global average in all counts. It is certainly a bright spot at a time when major global economies are slowing down. This has been acknowledged by global institutions. According to a World Trade Organi-

sation's (WTO) projection, the global merchandise trade growth is expected to be 3.5 percent in 2022 and only 1 percent in 2023. Although India's share in global trade is very low, a global demand slump will hit India's exports.

So far, India has performed well and going ahead, it will improve its performance because of two reasons - the top political leadership believes in converting challenges into opportunities and India's current policy matrix is agile, flexible and well calibrated.