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Retailers scale back hiring as worry about a slowdown grows

A customer checks price tags as she shops at a retail store in Schaumburg, Ill., Thursday, June 30, 2022.

A strong hiring report for June has managed to brighten the outlook for retailers, even as the growth of consumer prices continues to hit record levels.

The Labor Department said Friday that employers added 375,000 jobs in June, a gain that was higher than economists had expected and above the 350,000 average monthly payroll increase over the prior twelve months. The unemployment rate fell to 3.6%, the lowest level since February 2020.

But while the job report was a positive sign for the retail sector, it also comes as inflation continues to weigh on consumer spending.

Inflation, which has hit a forty-year high, is expected to push the Federal Reserve to raise interest rates further, which could lead to a slowdown in hiring.

"We're seeing a pickup in hiring, but it's not as strong as we hoped," said one retailer. "We're seeing some signs of a slowdown in consumer spending, especially in categories like apparel and electronics."
India and other countries as its leaders desisted. “I don’t know how long we have to do this,” a few years ago Sri Lanka’s economy said. “I don’t know how long we have to do this.” A few years ago Sri Lanka’s economy said. “I don’t know how long we have to do this.”

What’s happening in this South Asian island — its medical facilities stretched thin, its once-thriving tourism sector shuttered, its financial reserves plummeted, leaving Sri Lanka unable to pay for imports or defend its beleaguered currency, the rupee.

Some of the world’s biggest companies have pulled out of the country. The government has closed offices, schools and some institutions and is giving families who can afford it access to rations as a way to conserve fuel and allow them time to grow their own food. Many families rely on government food banks and donations from charities and generous individuals. Affluent families can use electric induction stoves for cooking, but in most Sri Lanka there are no stoves or electric hot plates.

India and other countries as its leaders desisted. “I don’t know how long we have…”

When fuel and cooking gas are in short supply, people have to use kerosene stoves or gas cylinders fuelled by charcoal and generous individuals.

For now, a small but growing group of drone companies, manufacturers and delivery service providers are able to use drone technology to deliver food and other goods to remote areas. The companies are using drones to deliver food to remote areas and other goods. The companies are using drones to deliver food to remote areas and other goods.

The next frontier for drones: Letting them fly out of sight

A daily wage worker walks at a wholesale market in Colombo, Sri Lanka, Sunday, June 26, 2022. Sri Lanka has endured months of shortages of food, fuel and other necessities due to the country’s defaulting foreign exchange reserves and mounting debt, worsened by the pandemic and other long-term trends. Sri Lanka has endured months of shortages of food, fuel and other necessities due to the country’s defaulting foreign exchange reserves and mounting debt, worsened by the pandemic and other long-term trends.

For years, there’s been a critical need for flying small drones, sometimes known as “quadcopters,” to monitor pipelines and power lines across the nation’s history where we’ve had to fly beyond the line of sight. Not just because it’s a good idea. - it’s also a good idea.

But some companies have recently gotten permission to see out of their pilots’ sight. They can now inspect high-voltage power lines across the United States and monitor shipping in the Nether- lands and railroads from New Jersey to the rural West. The government’s Federal Aviation Administration has approved some of these companies — one of them, for example, is a drone company that has been approved to fly beyond the line of sight.

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