



NY event highlights FDI opportunities in Qatar **PAGE 10**



DOW	26,820.87	QE	10,396.58	SENSEX	39,298.38	GOLD	1,466.50
	+50.67 PTS		-15.81 PTS		+246.32 PTS		-0.51%
BRENT	58.89	PERCENTAGE	-0.89%	WTI	53.31	PERCENTAGE	-0.87%
						SILVER	17.57
							-0.07%

Eighth edition of Cityscape Qatar expo all set to open today

SATYENDRA PATHAK
DOHA

THE eighth edition of Cityscape Qatar is all set to be inaugurated under the patronage of the Prime Minister and Minister of Interior HE Sheikh Abdullah bin Nasser bin Khalifa al Thani on Tuesday.

The only property exhibition of its kind in the country, the three-day Cityscape Qatar 2019 will enable investors, homebuyers and industry professionals to engage in a

dynamic environment that offers insight into the future of Qatari and Middle East real estate.

Cityscape Qatar, which for the first time will run alongside Index Qatar, is organised by Informa Markets and Eran Group.

“Over the last eight years, Cityscape Qatar has offered unparalleled investment opportunities for the local and international real estate market. Aligned with the country’s 2030 National Vision, City-

scape Qatar showcases a wide range of real estate projects from across the property spectrum,” a statement issued by the organisers said.

“Whether you’re looking for your next investment opportunity, want to sharpen your skills as an industry professional, or just searching for your dream home, visit Cityscape Qatar and explore the latest projects under one roof,” the statement said.

The show will run at the Doha Exhibition and Conven-



tion Centre (DECC) with more than 40 exhibitors showcasing iconic projects like Qetaifan Island North, Qatari Jordanian Investment, Al Mutaahid

Towers, Al Baraha Workshops and Storages, Baywalk at The Pearl, Corniche Park Towers, Green Lane, King’s Road Park, Mukaynis Compound Affordable Residential City, The Boulevard, The e18teen and many more.

According to the organisers, the forecast for the 2019 edition of Cityscape Qatar promises 92 percent visitors from the 2018 show, with more than 40 exhibitors returning from different countries.

“This year it is back with fresh new content and speakers. Led by marketing led content and insight the conference discussed industry trends, give market analysis and insight into real estate investment in Qatar market and abroad,” the statement said.

The conference will feature a combination of high-level presentations, expert panel discussions with a special focus on the long-term potential of the retail, leisure, hospitality insider perspectives inter-

national companies who are looking for areas for expansion in the upcoming years.

“It doesn’t matter if you are an industry veteran or a newbie, the real estate industry is constantly changing and it can be challenging to keep up with the latest developments. Cityscape Qatar Conference will provide attendees with a full range of knowledge required to give them an edge over their competition,” it said.

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Italy an attractive investment destination for Qatar: Kuwari

Bilateral trade grows 14% to \$3 billion in 2018, says the minister

TRIBUNE NEWS NETWORK
DOHA

RAPIDLY developing bilateral relations, trade and energy ties make Italy an attractive investment destination for Qatar, Minister of Commerce and Industry HE Ali bin Ahmed al Kuwari has said.

Addressing the Italian-Arab Business Forum held recently in Milan, the minister said

Qatari-Italian bilateral trade increased by around 14 percent to reach \$3 billion in 2018.

Qatari-Italian bilateral trade accounts for 2.65 percent of Qatar’s total foreign trade, ranking Italy as Qatar’s eighth largest trade partner, he said.

Kuwari pointed out that the relations between the Arab countries and Italy rested on a long history of political, geographic and cultural ties, which contributed to strengthening cooperation and integration in various fields, particularly in trade.

Trade between Italy and Arab countries rose to \$62 billion in 2018 compared with \$59 billion in 2017, he said, noting that Italian exports to Arab states amounted to about \$29 billion, while imports were estimated at \$32 billion.

The minister emphasised



Minister of Commerce and Industry HE Ali bin Ahmed al Kuwari addresses the Italian-Arab Business Forum held recently in Milan

that Qatar and Italy enjoyed close and friendly relations that have gained momentum following the historic visits of the Amir HH Sheikh Tamim bin Hamad al Thani to Italy. The visits have reflected positively on the level of bilateral cooperation, particularly in the trade sector, he added.

Fifty fully owned Italian companies and 200 Qatari-Italian joint companies are currently operating in Qatar, he said noting that Italian companies play an important role in supporting Qatar’s development plans and projects.

Most Italian companies

operate in various fields of the construction market and the production of raw material and machinery as well as IT sector, trade, services sectors among other vital industries, he said.

“Italian companies attach a great deal of importance to the field of renewable energy, which is of interest to Qatar in all its development projects, particularly those relating to the 2022 FIFA World Cup projects.”

Italy, he said, represents an attractive destination for Qatari investments in various sectors and economic activi-

ties, as Qatar seeks to channel some of its resources into promising investment opportunities in the economies of its partners.

The agreements and memoranda of understanding that Qatar and Italy have ratified also play an important role in strengthening and consolidating bilateral relations in various fields, he said.

These include an agreement on promoting economic and technical cooperation and an agreement on the Mutual Promotion and Protection of Investments, which have encouraged the private sector in

the two countries to establish many successful investment projects, the minister said.

He explained that Qatar has adopted a clear vision to diversify its revenue sources and providing support for various economic sectors, particularly the private sector, through the implementation of various programs and policies aimed at increasing the contribution of the private sector to the comprehensive development of Qatar.

Along these lines, Qatar has developed business legislations and regulations to streamline business and economic activities and ensure an attractive environment for foreign direct investments, the minister said.

These include the launch of the Single Window initiative to streamline approvals and licensing procedures for the establishment of businesses in Qatar in addition to issuing new laws regulating investments to allow non-Qatari investors up to 100 percent ownership in all economic, commercial and real estate activities, he added.

The minister pointed out that Qatar had also established an advanced network of free zones, and logistics and industrial areas to meet all investors’ needs and demands.

These efforts have reflectively positively on Qatar’s macroeconomic environment ranking Qatar first among countries that achieved economic growth over the past 20 years with a compounded average growth rate of 10.5 percent.

Qatar one of most stable economies in region: MoCI official

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QATAR is one of the region’s most stable, competitive and growth-oriented economies, said Undersecretary of the Ministry of Commerce and Industry Sultan bin Rashid al Khater.

Addressing the second Gulf International Forum (GIF) held in Washington on Thursday, Khater said the Gulf region was one of the most important regions of the world due to its geo-strategic position and economic importance for the global market.

He said the region was home to a population of 202 million, which represented 2.7 percent of the world population in 2018 with a total GDP of \$2.32 trillion in 2018.

The region also contains an estimated 50 percent of the world’s oil reserves and 21.5 percent of the world’s gas reserves, he said, noting that Qatar controlled about 13 percent of the world’s gas reserves with an estimated reserve of about 25 trillion cubic metres.

Qatar, he said, was also leading the global LNG trade with exports to customers in Asia such as Japan, Korea and India as well as Europe and the United States through long-term agreements.

Quoting the World Bank’s latest report, the MoCI official said Qatar’s economy would grow by 3.4 percent by 2021,

driven by higher growth in the services sector as Qatar reads to host the 2022 FIFA World Cup.

Qatar has emerged stronger and more economically independent than ever before, he said, noting that the illegal blockade had presented an opportunity for Qatar to make its economy more accessible to the world and to establish new shipping routes with its major trade partners.

Qatar’s economy has also received a significant boost as new national companies went public and more than 823 Qatari businesses were established in the field of food production, services and manufacturing industries, he said.

Qatar is also expanding industrial land plots as work continues to complete 337 projects in the manufacturing sector and create promising investment opportunities in non-oil sectors, the MoCI official added.

Khater explained that Qatar attached great importance to supporting the private sector in line with its belief that the sector plays a key role in promoting competitiveness and economic diversification.

Qatar has begun to fast-track the implementation of measures aimed at supporting the private sector by offering public-private partnership projects and establishing incentive programs to attract foreign direct investments, he said.



MoCI Undersecretary Sultan bin Rashid al Khater

QP begins supply of very-low-sulphur fuel oil at RLIC Port



Qatar Petroleum has started the supply of very-low-sulphur fuel oil (VLSFO) at the Ras Laffan Industrial City (RLIC) Port.

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DOHA

QATAR Petroleum has started the supply of very-low-sulphur fuel oil (VLSFO) at the Ras Laffan Industrial City (RLIC) Port.

The VLSFO marine fuel offering has been initiated in advance of the International Maritime Organization (IMO) 2020 regulation for a 0.50 percent global sulphur limit for marine fuels, which will come into effect on January 1, 2020.

Qatar Petroleum, in conjunction with Qatar Fuel

(Woqod), initiated bunkering services in Qatar in June 2017 with the importation of its maiden HFO cargo (RMG 380 CST 1.5 percent sulphur) in order to cater for the bunkering needs of both Qatargas’ LNG fleet and other vessels calling to Ras Laffan and the region.

From June 2017 through August 2019, Qatar Petroleum has successfully supplied over 1.5 million tonnes of marine fuel to RLIC Port, which allows the further servicing for marine fuel at both RLIC Port and other ports in Qatar.

“Effective immediately, we are proud to announce the availability of VLSFO ahead of the IMO 2020 regulation target date,” Qatar Petroleum said in a statement on Monday.

“Qatar Petroleum continues to invite all vessel owners and operators seeking IMO 2020 compliant VLSFO to avail the services available at RLIC Port and other ports in the State whenever their vessels are calling at or passing by any of Qatar’s ports.”

Highlighting the milestone, Minister of State for Energy Affairs and President and



“Qatar Petroleum continues to strive to achieve the highest environmental standards and to implement the best industry practices to help minimize environmental impacts.”

Saad Sherida al Kaabi

CEO of Qatar Petroleum HE Saad Sherida al Kaabi said, “Qatar Petroleum continues to strive to achieve the high-

est environmental standards and to implement the best industry practices to help minimize environmental impacts. We are proud to be one of the first countries to limit the availability of marine fuels to only grades that are compliant with the International Maritime Organization’s 2020 regulation for a 0.50 percent global sulphur limit.

“We hope this constitutes a major step towards protecting the regional and global environment in line with environmental objectives of Qatar National Vision 2030.”

Qatar wins membership of 4 offices of WIPO's bodies and unions

TRIBUNE NEWS NETWORK
DOHA

QATAR has won the membership of four offices of the World Intellectual Property Organization (WIPO) bodies and unions during the 59th session of the assemblies of the member states of WIPO, held in Geneva recently, Ministry of Commerce and Industry (MoCI) announced in a statement on Monday.

The Qatari delegation was chaired by Ali bin Khalifan al Mansouri, Permanent Representative of the State of Qatar to the United Nations and other international organisations in Geneva.

The Qatari delegation, which actively participated in all work sessions, secured consensus from member states of the organisation to elect four members of the Qatari delegation as members of WIPO bodies and unions for a two-year tenure until the end of the WIPO Assemblies term in 2021.

Anna al Kuwari, Director of the Intellectual Property Protection Department at the MoCI, was elected president of the Union of the Budapest Treaty on the International Recognition of the Deposit of Microorganisms for the Purposes of Patent Procedure, while Saleh al Mana, head of Qatar Office at the Geneva-based WIPO, was elected vice-chair of the WIPO Copyright association, which supervises the protection of works and the rights of their authors in the digital environment, and grants some economic rights to authors.

The WIPO Assembly is the main decision-making and policy-making body of WIPO. The Assemblies and the 12 other bodies of Member States and of the Unions

administered by WIPO meet in ordinary or extraordinary session, usually in the autumn. WIPO is one of the oldest UN specialized agencies and one of the largest international organisations in Geneva. The agency is a global forum for services, public policy and cooperation in the field of intellectual property, with 192 members. The agency works on developing a balanced and effective international IP system that encourages innovation and creativity for the benefit of all parties.



The Qatari delegation was chaired by Ali bin Khalifan al Mansouri (second right), Permanent Representative of Qatar to UN and other international organisations in Geneva.

'Widam maintains uninterrupted supply of red meat to Qatar despite blockade'

SATYENDRA PATHAK
DOHA

WIDAM Food Company has been successfully maintaining uninterrupted red meat supply to Qatar despite the ongoing blockade of the country by neighbouring countries, QNB Financial Services (QNBFS) has said in its latest report.

QNBFS, which has initiated coverage of Widam with accumulative rating, said Widam is a key contributor and one of the main players in Qatar's National Food Security Program.

In addition to being the exclusive provider of Australian sheep to the Qatari market, the company also has a leading role in expanding local livestock capacity.

Widam supports local private sheep breeders by providing them with an outlet to sell their sheep easily, which encourages them to increase their livestock.

In February this year, the Ministry of Commerce & Industry and the Ministry of Municipality and Environment initiated a campaign to encourage local production. The campaign aims to support local breeders to develop

strategic stocks of local sheep. Under the Mubadara programme, the report said, Widam purchases live sheep at attractive prices directly from the local farms as long as they comply with specific regulations and requirements.

As the bulk of Widam's imports are from Australia, the report said, diversification of its supply channels is a main objective of Widam in order to protect itself from supply disruptions.

As observed last year, it could be harder to import live sheep from Australia during the summer months. Therefore, in addition to Australia, the company imports red meat from various countries such as Sudan, Romania, Azerbaijan, Somalia and Spain.

Widam established a branch in Sudan in 2007, which contributes to supplying the Qatari market with sheep, live and chilled cows.

The branch owns a fattening shed from a Australia of 6,000 heads in Kharطوم. It also owns land for agricultural production with an average annual output capacity of 600 tonnes of fodder, the report said.

Build Your House expo to help Qataris create modern home

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DOHA

UNDER the patronage of Prime Minister and the Minister of Interior HE Sheikh Abdullah bin Nasser bin Khalifa Al Thani, the inaugural edition of 'Build Your House 2020' exhibition will take place on March 2-4, 2020 at Qatar National Convention Centre (QNCC).

The exhibition aims to enable local people to create their house, introducing them to the latest technologies and materials used in building, architecture, and interior designs, the organizers said in a statement on Monday.

Abdul Aziz Saad al Kaabi, Vice President of NeXTFair, said: "We are honored by the patronage of the prime minister. As Qatar endeavors to secure the welfare of its citizens, and supports their ambitions of building their houses, we are glad to organise this event which gathers key players within the construction industry under one roof."

"It will help visitors to gain new contacts, discover best practice, high quality materials, and find solutions that build solid foundations for their family."

He said, Qatar government allocated the largest budget for the processing of lands for Qatar citizens worth QR10 billion, to serve 2,487 housing vouchers for Qataris in 2020.



Abdul Aziz Saad al Kaabi, Vice President of NeXTFair

"Build Your House 2020 showcases innovative, cost effective products, and plenty of options to design, build, and renovate houses. It is set to attract more than 200 exhibitors who will showcase the latest designs and innovations."

"The exhibition is divided into three sectors to provide a holistic customer experience. They will be able to discover design and consultancy, contracting, and suppliers."

Qatar General Corporation for Electricity and Water (Kahramaa) participates in the exhibition as strategic partner, with a pavilion designed as a sustainable house that educates visitors on best practices and applications to rationalise the consumption of electricity and water, and also protect the environment.

Kahramaa experts will also explain the rules and regulations of electricity extensions and water installations to buildings and premises.

NY event highlights FDI opportunities in Qatar

The event saw a range of experts discuss the outlook for foreign investors in Qatar

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THE Qatar Financial Centre (QFC), Ministry of Finance, Qatar Free Zones Authority (QFZA), and the Investment Promotion Agency of Qatar, in association with Bloomberg, recently hosted an event in New York entitled: 'The Future of Investing: Spotlight on Qatar'.

This event is part of a larger strategic media agreement that the QFC has signed earlier this year with Bloomberg and the launch of the first studio for Bloomberg Television in Qatar.

The event saw a range of experts discuss the outlook for foreign investors in Qatar, some of Qatar's rapidly growing sectors including foreign direct investments in financial technology, as well as Qatar's upward investing trends seen in the past several years.

An analysis of data on what is driving growth in Qatar was also presented by one of Bloomberg's top experts. The event was hosted by Jason Kelly, New York Bureau Chief of Bloomberg and included a line up of highly prominent speakers including Ambassador Anne Patterson, President of the US-Qatar Business Council; Rachel Duan, President & CEO of GE's Global Growth Organ-



Saud bin Abdullah al Attiyah, Deputy Undersecretary for Economic Affairs, Ministry of Finance and Abdulla al Misnad, Deputy CEO, Qatar Free Zones Authority take part in a panel discussion at an event in New York recently.



Sheikh Ali al Waleed al Thani, CEO, Investment Promotion Agency of Qatar



Sarah al Dorani, Chief Marketing Officer, QFC

CEO, QFZA; Sarah al Dorani, Chief Marketing Officer, QFC; and Sadiq Hamour, Director of Financial Institutions, QFC, joined an influential audience which included a number of C-suite decision makers in financial services and fintech companies in the US.

Sheikh Ali said, "Qatar has invested significantly in its economy, generating GDP

growth that is expected to hit an impressive \$225 billion by 2020. This growth unlocked many investment opportunities in the country, and has already attracted the attention of foreign investors interested in establishing themselves in the Middle East."

Saud said: "Qatar remains one of the world's fastest growing economies, with an abundance of investment opportunities across numerous sectors. This reflects the forward-thinking and progressive fiscal policies and legislative reforms introduced by the state of Qatar that have already seen a positive impact, as noted by international ratings agencies including Moody's and S&P, all of which underlines the nations attractiveness as an investment hub."

Misnad said, "Qatar's regulatory, digital, entrepreneurial, and legislative frameworks offer a sustainable climate for international investors to prosper. In our

brand-new free zones, we are committed to foster economic growth by focusing on sectors where Qatar has a strong value proposition.

"We aim to attract companies with willingness to play an active role in our vision towards a dynamic and diversified economy, and have the ability to penetrate large, fast growing under-served global markets."

Sarah said, "The Future of Investing: Spotlight on Qatar has been an excellent platform to highlight Qatar as a critical foreign direct investment (FDI) destination and present the country as the ideal location to expand in the region."

"The event reaffirms the QFC's long-term commitment to supporting Qatar's economic diversification efforts internationally, and serves to highlight the many unique benefits available for foreign businesses through the QFC platform, which is now home to over 750 firms."

Doha Bank announces digital campaign winners

The total prize of 250,000 Doha Miles were awarded to five lucky winners

TRIBUNE NEWS NETWORK
DOHA

DOHA Bank has announced the winners of its latest digital campaign via a raffle draw, which was held in September 2019, the bank said in a statement on Monday.

The total prize of 250,000 Doha Miles were awarded to five lucky winners who used Doha Bank's online and mobile banking service.

The two-month promotion, which ran from July 5 to September 5, was aimed at promoting online international transactions among Doha Bank's customers.

As part of the campaign, Doha Bank customers received a chance to enter the raffle draws against every online transaction they made. As

The two-month promotion, which ran from July 5 to September 5, was aimed at promoting online international transactions among Doha Bank's customers

a result, the bank has seen a whopping increase in the online and mobile banking usage and recurring transaction volumes and an unprecedented positive feedback on the user experience.

Doha Bank's Chief Retail Banking Officer Braik al Marri said, "Providing customers with rewarding banking experiences that offer them value-added benefits, has always been our number one priority at Doha Bank. We are delighted that our Doha Miles digital campaign has concluded with



Doha Bank's Chief Retail Banking Officer Braik al Marri (centre) with winners of digital campaign.

tremendous success resulting from the enthusiastic participation of our customers. This incredible outcome signifies that our online transaction

services lived up to their expectations by offering them seamless, fast and secure online experience."

Winners can use their

Doha Miles for free flights and hotel nights, exchange for frequent flyer programmes including Qatar Airways Privilege Club and much more.

CITYSCAPE QATAR 2019 TO OPEN TODAY

Ezdan Holding to showcase mega realty projects

TRIBUNE NEWS NETWORK
DOHA

EZDAN Holding Group and its subsidiaries are all ready to participate in the eighth edition of Cityscape Qatar 2019, the largest real estate annual event in Qatar, at the Doha Exhibition and Convention Center on October 22-24, the firm announced in a statement on Monday.

Ezdan Holding said the company is aspiring to have a strong presence at Cityscape, and the audience will be given the opportunity to experience remarkable glimpse of six-decade experience in real estate development.

Visitors to Ezdan Holding Group's pavilion will discover the diversity of residential, hotel and commercial projects, as well as the projects of school construction and other various projects that have been completed during Ezdan's long and pioneering profile in real estate development.

Ezdan will also highlight the promotional and competitive offers aimed at stimulating the local market, in addition to the latest services offered within the real estate investment sector.

For Ezdan Real Estate, Ezdan Holding's property management company, which runs a huge portfolio of residential, real estate and commercial units, Cityscape Qatar 2019 will be a platform to communicate directly with audience, visitors and interested people, to introduce its competitive promotions, which cover all real estate and residential complexes in Doha and Al Wakra and Al Wukair.

Ezdan residential



Ezdan Mall Company participates in Cityscape with top-tier projects.

complexes provide a cost-effective and comfortable housing environment, services and various facilities for the public and potential tenants in order to facilitate the processes of contracting and leasing, in addition to maintenance. These bulk services for residents at Ezdan properties enhance the efficiency of services aimed at the convenience of the final beneficiaries of its various and diverse properties.

Ezdan Hotels, a subsidiary of Ezdan Holding Group, which manages its hotels, will offer a unique experience in the hospitality sector at Cityscape. The five-star Ezdan Palace Hotel is the icon of the hotel sector in terms of architecture, elegance and sumptuous services, as well as its location on the North Road.

Ezdan Mall Company participates in Cityscape with top-tier projects. The company, which belongs to Ezdan Holding Group, manages and operates Ezdan Mall Al Gharafa, Ezdan Al Wakra Mall and Ezdan Al Wukair Mall, where their outstanding performance and locations are a real addition to the malls and retail sector in Qatar.

Cityscape Qatar plays an important role in enhancing direct communication and providing opportunities to investors and other developers, construction and supply companies, in order to bridge the gap and consolidate efforts to drive the local real estate market and enable partners to provide solutions and develop flexible techniques tailored to the needs of diversified segments targeted for the exhibition.

Msheireb to launch Zual Wellness Resort

Spread across 280,000 sqm, the resort is Qatar's largest wellness destination, the Middle East's first full-immersion wellness resort, and the world's first centre for Traditional Arabic Integrative Medicine

TRIBUNE NEWS NETWORK
DOHA

DURING the first day of Cityscape Qatar 2019 on Tuesday, Msheireb Properties is set to announce their latest new development, Zual Wellness Resort, the new wellness destination in Qatar, the company said in a statement on Monday.

The resort is slated to open in the second quarter of 2020, in collaboration with market-leading wellness brand, Chiva-Som International Health Resort.

Chiva-Som is known around the world for their flagship resort in Hua Hin, Thailand.

The collaboration with Msheireb Properties is the first management and operating contract they have undertaken, expanding their offerings to the Middle East region exclusively in Qatar.

Designed after Msheireb Properties' philosophy for sustainable developments that are rooted in the past but geared for the future, Zual Wellness Resort takes its name from the Arabic classic word "Zual", referring to "purified water".

It is inspired by the people's historic journey across land and the ever-present



Zual Wellness Resort is slated to open in the second quarter of 2020, in collaboration with market-leading wellness brand, Chiva-Som International Health Resort.

search for water, the seed of life - a concept that encapsulates the history, culture and heritage of Qatar.

The resort is an landscaping icon with ponds and water features running around serene shaded walled gardens in tribute to the ancient sea-bound travellers finding welcoming shelter in local villages.

Spread across 280,000 square metres, the resort is Qatar's largest wellness destination, the Middle East's first full-immersion wellness resort, and the world's first centre for Traditional Arabic Integrative Medicine (TAIM).

The resort is an landscaping icon with ponds and water features running around serene shaded walled gardens in tribute to the ancient sea-bound travellers finding welcoming shelter in local villages.

It is located in Khasooma, a northern coastal village one hour drive from Doha, featuring 120 elegant guestrooms and suites for families, and 60 adults-only suites and villas, welcoming guests of all ages and needs.

A specially developed

menu of Arabic and Mediterranean wellness cuisine, as well as beautiful architecture and wellbeing services inspired by local heritage, will make it a true showcase of traditional and modern Qatari culture.

Acting CEO of Msheireb Properties Ali Al Kuwair said, "We are very excited to collaborate with Chiva-Som to operate Zual Wellness Resort. Our mission as a national real estate developer is to build communities and developments that enrich and enhance the way people live, work and thrive, while remaining true to our Qatari and Arabic cultural

heritage. "This partnership with Chiva-Som enables us to provide the best in ancient Arabic medicine, not just in Qatar, but in the entire region. Zual Wellness Resort will no doubt contribute to the growth of wellness tourism in the country."

Chiva-Som International Health Resort Chairman and CEO Krip Rojanastien, said, "We are delighted to announce the opening of this project, on which we have been collaborating with Msheireb Properties. This is the first time we have embarked on a management and operating contract since the opening of our resort in Hua Hin, Thailand in 1995.

"We are excited and proud to have created something completely new with Zual Wellness Resort, which is the first in the world to showcase Traditional Arabic Integrative Medicine (TAIM), whilst retaining the Chiva-Som DNA at every touchpoint. The ability to serve families in particular offers guests great flexibility, and we hope it will inspire wellness for a new generation."

Staying true to Msheireb Properties' and Chiva-Som's core principle, the resort will operate sustainably and adhere to environmentally friendly practices.

London's Battersea Power Station to showcase its iconic development at property exhibition

TRIBUNE NEWS NETWORK
DOHA

BATTERSEA Power Station will participate at Cityscape Qatar expo to be held at Doha Exhibition and Convention Center from October 22 to 24. Battersea Power Station has sold in excess of £120 million of residential property in the last year with high levels of interest from Middle East investors.

The £9 billion project is creating a new neighbourhood in London around one of its most iconic buildings.

Battersea Power Station is one of Europe's most iconic regeneration projects and continues to gain momentum following the completion of the first phase, Circus West Village, which is now home to over 1,000 residents, while the restoration of the power station, the second phase which is being carefully restored and transformed into a new destination for London, continues at pace,

opening to the public in 2021. Historically, London has been an attractive investment destination for Qatari investors due to its tax incentives and legislation that encourage foreign investment.

Battersea Power Station makes for a particularly compelling investment case due to the fact that it is in a growth zone - with the new tube line, the restoration of the power station, and new shops, restaurants, cafes, bars, event spaces and public parks all set to make this one of the most exciting new destinations in the capital.

While over 50% of sales have gone to British buyers, Battersea Power Station has received significant interest from investors in the Gulf, including Qatar.

Buyers from this region are particularly drawn to the investment potential, as well as the project's location on the River Thames and only a short walk from some of the best-



While over 50% of sales have gone to British buyers, Battersea Power Station has received significant interest from investors in the Gulf, including Qatar.

known shopping destinations in London such as Harrods, Harvey Nichols and Sloane Street.

Speaking about the event, Andrew Jones, International Director at Battersea Power Station Development Company said, "Cityscape Qatar is a great platform to connect with

our existing clients as well as to meet new buyers.

"We have seen a rise in demand for prime London property from investors in the Middle East, given the great value currently on offer due to the weaker pound.

He said, "UK's real estate firm Savills have said that

prime London property value is expected to increase by 12 percent over the next five years and this market is now 40 percent cheaper than in June 2014 for dollar-pegged buyers.

"London continues to be the most preferred international property destination for buyers from the Middle East, many of whom come from families who have owned houses there since the middle of the 20th century."

Jones further said, "In terms of our own experience, back in 2013 we began one of the world's most significant redevelopment projects with Battersea Power Station, one of London's most iconic landmarks which lay idle for three decades.

"This £9 billion project will create a new and vibrant quarter for London on the banks of the River Thames, and many from the region have bought a house here as their main London home."


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